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**B.M.S COLLEGE FOR WOMEN, AUTONOMOUS  
BENGALURU – 560004  
SEMESTER END EXAMINATION – MARCH/APRIL- 2023**

**M.Com. - III Semester**

**BUSINESS REPORTING AND PRACTICES**

**Course Code: MCM303T**

**Duration: 3 Hours**

**QP Code: 13011**

**Max. Marks: 70**

**SECTION – A**

**1. Answer any seven questions out of ten. Each question carries two marks. (7x2=14)**

- What is the business reporting?
- What is earning per share in IND AS 33?
- What are the main accounting policies?
- What are the objectives of financial reporting?
- State the critical issues in Ind AS 41.
- What is the role of intermediaries in commodity market?
- What is the Global Reporting Initiative GRI standards?
- Which are the merchant bankers in India?
- What do you mean by Operating activities?
- What is meant by integrated reporting?

**SECTION – B**

**Answer any four questions out of six. Each question carries five marks. (4x5=20)**

- Does Ind AS 108 apply to entities that are not required to prepare consolidated financial statements?
- Write a short note on Ind AS 21.
- Explain the qualities of financial reporting?
- Mention the threshold limits as given by IND AS 108 Operating Segments.
- ABC Ltd grows vines, harvests the grapes and produces wine. Which of these activities are in the scope of Ind AS 41?
- What is Interim financial report? Briefly explain the form and contents interim financial reporting.

## SECTION – C

Answer any two questions out of four. Each question carries twelve marks.

(2x12=24)

8. Should Interim Financial Reports be presented / published by every company to whom Ind AS applies? When does Ind AS 34 apply?
9. Company A is incorporated during financial year 20X1-20X2, and as per eligibility criteria the company is covered under section 135(1) for FY 20X3-20X4. Whether CSR provisions apply to a company that has not completed the period of three financial years since its incorporation?
10. What is TBL Reporting? Explain 3 P's involved and concept including merits.
11. What is Human Resource Accounting? Explain HR Models.

**(Compulsory Skill-based question on Subject / Paper)**

**(1x12=12)**

12. Due to immense loss to Nepal in the recent earthquake, one FMCG Company undertakes various commercial activities with considerable discounts and concessions at the related affected areas of Nepal for a continuous period of 3 months after earthquake. In the Financial Statements for the year 20X1-X2, the Management has shown the expenditure incurred on such activity as expenditure incurred to discharge Corporate Social Responsibility.
  - a. *State whether the treatment done by the management of management is correct.*
  - b. *Explain with reasons.*

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